



August 27, 2014

Training

Check calendar and register on-line.

Employment Opportunities

See openings or add an announcement.

VGFOA Certificate Program

Course content & requirements.

Membership Directory

Contact someone, or update your information online.

VGFOA Board

Meet your Board, see committee assignments, and make contact.

Do you have a story to share?

Submit an article to the **Editor** for a future newsletter.

VGFOA's Strategic Plan

Directions for the future.

President's Message

This has been a busy and exciting year, and a year of many firsts. The Spring Conference was held at a new location in Virginia Beach, the Westin, and was a great success. The Conference Committee planned a program featuring an array of informative topics presented by knowledgeable and interesting presenters. The Associate Member Relations Committee coordinated with vendors to provide access to their goods and services that provide resources to our membership. Thank you to the Conference Committee, the Associate Member Relations Committee, the Sponsors and Exhibitors, and the presenters for their support of VGFOA!

The Executive Board is gearing up for the Fall Conference, which will also be held at a new location, the Hilton Richmond Hotel and Spa in Richmond, Virginia. This central location is convenient to shopping and dining and the hotel's conference center provides excellent space for meeting and networking. The Conference Committee has once again planned an excellent program which should be published on the website in the next few weeks. The Associate Member Relations Committee is working to provide members access to an array of vendors' products and services to assist us in providing quality and efficient services.

We are honored to have Stephen J. Gauthier as the keynote speaker. Stephen is a superb trainer, author, and technical resource for the governmental accounting community. Stephen possesses extensive knowledge of governmental accounting and finance, which he conveys to others in a simple and interesting manner. I particularly enjoy his use of analogies to aid in understanding and to add a bit of humor to his presentations.

Another new initiative this year was the opportunity to take the CPFO exam free if you registered, paid for, and attended the Governmental

[Renew Membership](#)

[VGFOA Announcements & News](#)

See the latest updates and news.

[National GFOA on the Web](#)

Visit now.

Join the conversation at:

LinkedIn or

[VGFOA Listserv](#)

Discuss and exchange information with the membership

[Communications Committee](#)

[Jon McCubbin](#) – Chair

[Greg Akers](#)

[Kathleen Ault](#)

[Belinda Deal](#)

[Curtis Doughtie](#)

[Stephanie Jones](#)

Accounting, Auditing and Financial Reporting Review Course presented on July 14 - 15, 2014. Members could save up to \$295, \$150 initiation fee if this was your first exam, and \$145 exam cost. The Executive Board was pleased with the success of this incentive as approximately twenty people took advantage of this opportunity.

I look forward to other “new” opportunities that VGFOA will offer the membership in the continued effort to meet VGFOA’s objective of developing governmental and financial leaders! I also look forward to seeing you at the Fall Conference!

Barbara

Register Now for the Fall Conference and Take Advantage of the Early Bird Discount!

**2014 VGFOA Fall Conference
(October 22 – October 24, 2014)**



Please join us at the beautiful and modern [Hilton Richmond Hotel & Spa/Short Pump](#) in Richmond, VA! Come and enjoy the diverse shopping and delicious restaurants this great location has to offer!



We are excited to have **Stephen Gauthier**, Director of the Technical Services Center of the **GFOA**, at this year's conference! Mr. Gauthier will be presenting "**From Better to Best: GFOA Best Practices**".

Other sessions include:

- **GASB update**
- **Fraud**
- **Cost Allocation**
- **Internal Controls**
- **Municipal Advisor Rule**
- **Insurance Savings Opportunities**
- **Fiduciary Responsibilities and more!**

Sessions start on Wednesday, October 22nd at 1:00 p.m. Registration options are:

	Member Fee	Non-Member Fee
<i>Full Conference Registration, offering up to 16 CPE's:</i>		
Early / Regular	\$195	\$245
Late	\$225	\$275
<i>Thursday Only Registration, offering up to 8 CPE's:</i>		
Early / Regular	\$95	\$145
Late	\$100	\$150

*Late registration begins September 30, 2014. [Click here to register now.](#)

Ethics is offered for a separate fee of \$65, with the full conference registration.

Go to the [VGFOA conference website](#) to register and check out this year's exhibitors and sponsors. Check back frequently for updates to the program and attendee roster.

GFOA Releases More MCDC Guidance

The Government Finance Officers Association has issued a new alert on the Securities and Exchange Commission's [Municipalities Continuing Disclosure Cooperation \(MCDC\) initiative](#). The initiative provides issuers and underwriters an opportunity to voluntarily report any compliance issues regarding their continuing disclosure obligations in exchange for more favorable settlement terms. The initial GFOA alert explains the

MCDC Initiative, provides guidance to issuers and highlights key considerations for issuers in deciding whether to self-report any failure to report required continuing disclosure or material event filings. The follow up alert, dated August 19, makes issuers aware of the extended deadline of **December 1, 2014** and offers guidance on how to make use of the additional time they were granted. Links to both alerts are included below:

[GFOA MCDC Alert I](#)

[GFOA MCDC Alert II](#)

SEC's Municipal Advisor Rule effective July 1, 2014

The Securities and Exchange Commission (SEC) has given final approval to a rule which went into effect July 1, 2014, defining the term "municipal advisor" (MA), and has produced supplementary Frequently Asked Questions about the rule. For a better understanding on the key aspects of the Rule and how it will likely require modifications to the way issuers interact with underwriters, see the [GFOA Alert: The MA Rule and Issuers](#).

Congratulations to our Linked-In \$50 Gift Card Drawing Winner Kimberly Herman, Budget Manager with Stafford County!!!

The VGFOA Linked-In Group page reached 200 members in late June. As you may recall, the VGFOA Board approved a \$50 gift card drawing once the page reached 200 members. VGFOA's Communications Committee held a random drawing and the winner of the \$50 gift card was Ms. Kimberly Herman from Stafford County. Congratulations Kimberly!

The VGFOA LinkedIn Group is a great way to connect and stay in touch with colleagues working with and for Virginia governments. Members share current events impacting State and Local Governments and start discussions on hot button topics. It is also a great way for our Associate members to interact with the membership. Each month, the LinkedIn website also features scenic photos from Virginia Localities as the VGFOA Group's Banner Image. Log-on to see if your Locality has been featured.

Group membership has already grown to 206 members. Join in the conversation at [VGFOA LinkedIn](#).

VGFOA Central Regional Training Event Scheduled for Friday, September 12, 2014

The VGFOA Central Regional Organization is having a Cherry Bekaert training event scheduled for Friday, September 12, 2014, from 9:00am – 3:00pm at the Henrico County Training Center. Topics include a GASB Update, Fraud and Ethical Behavior, Information Technology Integration, Social Media for CPA’s and a Single Audit Update. The event cost is \$35 and includes a continental breakfast, lunch and snacks. Registration is now available through the VGFOA website at www.vgfoa.org and is limited to 100 participants. If you have any questions regarding the training please contact Diana Vargas at var03@henrico.us.

Save the Dates for Regional Education Events...

Regional committees have been busy setting and planning educational events for VGFOA members. The following regions have set dates for events:

<u>Region</u>	<u>Place</u>	<u>Date</u>
Southwest	Salem	Wed, Dec 3 rd
Central	Henrico County	Fri, Sep 12 th
		Fri, Dec 5 th

Regional activities are a great opportunity to pick up CPE credits and network with neighboring colleagues. If you don’t see your region listed or if you are interested in participating in a regional committee to plan and assist regional events, please contact Kathy Seay at ktseay@hanovercounty.gov.

2014 VGFOA Certificate Courses

Certificate Course class fees for VGFOA and Treasurer’s Association of Virginia (TAV) members are still \$225 per participant (\$275 for non-members). On-line course fees are \$125. Online registration is available by [clicking here](#).

2014 Dates	Event	Location
Ongoing	Cash Management and Banking	ONLINE

	Ongoing	Introduction to Governmental Accounting	ONLINE
	Ongoing	Internal Controls, Auditing, and Fraud	ONLINE
	Ongoing	Intermediate Governmental Accounting	ONLINE
	September 18-19	Human Resource Management	Fairfax
	September 25-26	Operating and Capital Budgeting	Roanoke
	December 4-5	Operating and Capital Budgeting	Chesapeake
	December 8-9	Grants Management	Roanoke
	December 18-19	Cash Management and Banking	Fairfax

The Virginia Government Finance Officers' Association shall be the premier organization in developing leaders with financial and management expertise through education, fellowship and professional development to foster excellence in government.