



April 16, 2014

Training

Check calendar and register on-line.

Employment Opportunities

See openings or add an announcement.

VGFOA Certificate Program

Course content & requirements.

Membership Directory

Contact someone, or update your information online.

VGFOA Board

Meet your Board, see committee assignments, and make contact.

Do you have a story to share?

Submit an article to the **Editor** for a future newsletter.

VGFOA's Strategic Plan

Directions for the future.

President's Message

VGFOA's Spring Conference is almost here – May 28 - May 30! Just a little more than six weeks away! I am getting very excited. The Conference Committee has designed an excellent program with a wide variety of topics and excellent speakers. If you have not reviewed the Conference Program already, take a few minutes to visit VGFOA's website and review the program. The wide array of topics include, to list more than a few, Team Building - Benchmarking - Benefits - Pensions - Bonds - Banking - Cash - School Budgets - Cost Principles and Containment - Audits - Ethics - Information Technology - and then some!

If you are wondering about the keynote speaker, Eric Deaton with Danville Regional Medical Center, let me assure you Eric is an excellent speaker and well qualified to speak on service. In fact, Eric's passion for service is emphasized by the job title on his nametag, which is "Chief Servant". Eric is an accomplished leader and you will enjoy and benefit from hearing his advice on servant leadership.

The Associate Members Relations Committee has also been busy. We are very thankful for our exhibitors and sponsors. Their support enables VGFOA to offer a high quality conference with quality training, meals, refreshments, and other amenities. If you attend the conference, I am sure you will enjoy the training, food, exhibits of services and resources available to help us serve our citizens, and networking opportunities. Be sure to thank our sponsors and exhibitors, as well as VGFOA's Conference and Associate Members Relations Committee members!

Travel safely – I am looking forward to seeing you at the Conference!

Barbara

[Renew Membership](#)

[VGFOA Announcements & News](#)

See the latest updates and news.

[National GFOA on the Web](#)

Visit now.

Join the conversation at:

[**LinkedIn**](#) or

[VGFOA Listserv](#)

Discuss and exchange information with the membership

[Communications Committee](#)

[Jon McCubbin](#)– Chair

[Greg Akers](#)

[Kathleen Ault](#)

[Belinda Deal](#)

[Curtis Doughtie](#)

[Stephanie Jones](#)

The Spring Conference is Quickly Approaching – Register Before April 30th to Take Advantage of the Early Registration Price!
2014 VGFOA Spring Conference
(May 28 – May 30, 2014)

THE WESTIN

VIRGINIA BEACH

TOWN CENTER



Located just minutes from the oceanfront, the modern and beautiful [Westin](#) hotel is located in Town Center of Virginia Beach. Don't miss your chance to enjoy the ***delicious restaurants*** and ***diverse shopping*** the Town Center location has to offer!

Come join us for an evening of laughter at Thursday night's reception when a Funny Bone comedian performs a stand-up show!



This year's conference offers an additional hour of CPE at no additional cost! Sessions start on Wednesday, May 28th at 1:00pm. Registration options are:

	Member Fee	Non-Member Fee
<i>Full Conference Registration, offering up to 16 CPE's:</i>		
Early / Regular	\$195	\$245
Late	\$225	\$275
<i>Thursday Only Registration, offering up to 8 CPE's:</i>		
Early / Regular	\$95	\$145
Late	\$100	\$150

*Late registration begins April 30, 2014. [Click here to register now.](#)

Ethics is offered for a separate fee of \$65, with the full conference registration.

Visit the VGFOA 2014 Spring Conference [website](#) to check out this year's sponsors, exhibitors, attendee roster and program line-up.

Ready or Not That Big Implementation Day is On for the Requirements of Statement no. 68: GASB Declines to Delay Pension Implementation Date

On March 24, 2014, the Governmental Accounting Standards Board voted unanimously to turn down calls urged by concerned stakeholders. These calls are to delay the implementation date of its new pension guidance for employers, GASB Statement No. 68, Accounting and Financial Reporting for Pensions. The provisions of Statement 68 are effective for fiscal years beginning after June 15, 2014 (i.e. FY2015). The GASB's decision was driven by the following factors:

- A delay in implementing GASB Statement No. 68 would not prevent employers in cost-sharing plans from receiving modified audit opinions on their financial statements.
- Pending auditing guidance would apply regardless of whether current or new accounting and financial reporting standards are used.

Do not procrastinate. Begin talking to external auditors as soon as possible to avoid a risk of a modified opinion.

Hurry! Application Deadline is August 1st for 2015 Certificate Program Course Scholarships

The Certificate Scholarship Program offers five individual course scholarships, each valued at up to \$225. The 2014 VGFOA & Radford University GNAC Certificate Program Course Scholarships will be valid for the entire 2015 calendar year and recipients may choose any Certificate course offered during that time period. (Any other course-related expenses must be covered by the attendee or their employer.)

The application deadline for the 2015 Certificate Scholarships is Friday, August 1, 2014.

Please refer to the application for submission details: [Certificate Scholarship Application \(PDF\)](#).

2015 Certificate Scholarship winners will be announced at the VGFOA 2014 Fall Conference luncheon in October at the Hilton Hotel and Spa in Richmond.

For further information or if you have any questions, please contact Mary Tuohy, VGFOA Membership & Awards Committee, at mary.tuohy@herndon-va.gov.

2014 VGFOA Innovations Award

Have you or someone from your jurisdiction recently implemented a project or program to better the world of government finance? If so, apply for the 2014 VGFOA Innovations Award!

One award per population group, for a maximum of four, may be presented. Award categories include, but are not limited, to:

- Accounting, Auditing, and Financial Reporting;
- Budgeting and Financial Planning;
- Policies and Procedures;
- e-Government and Technology

The ***application deadline*** for the 2014 VGFOA Innovations Award is ***Friday, August 1, 2014.***

It's easy to apply. [Click here](#) for details, including application and submission information.

Winners will be awarded at the VGFOA 2014 Fall Conference.

New Board Member Spotlight: Pon Yusuf

Part of welcoming new VGFOA Executive Board members is sharing their background information with the Membership. Information on other current Board Members was provided in previous VGFOA Newsletters editions which are available in the [VGFOA Archives](#). In this edition we spotlight Pon Yusuf.

Pon Yusuf is the Treasurer/Director of Finance for the Town of Culpeper. Pon has previously served as the accounting manager for the City of Manassas, the accounting manager/investment officer for the Fairfax County Retirement Agency, the chief accountant for Prince William County Public Schools, the Accounting Division Chief at Fauquier County Government and Public Schools, and as the Financial Analysis Director at Freddie Mac. Pon has reviewed reports for the GFOA's Comprehensive Annual Financial Reporting and Popular Annual Financial Reporting Award programs.

Pon received a master's degree in Accounting from George Washington University in 1991 and she is a Certified Public Accountant (CPA) in the Commonwealth of Virginia. Pon is also Certified in Financial Forensics (CFF) and a Chartered Global Management Accountant (CGMA).

Pon is a resident of Centreville, is married, and has two adult daughters and a teen-aged son.

Are you LinkedIn? You Could Be Missing Out on a Chance to Win a \$50 Gift Card!

The VGFOA LinkedIn Group is a great way to connect and stay in touch with colleagues working with and for Virginia governments. It is also a great way to share current events impacting State and Local Governments and start discussions on hot button topics. Each month, the LinkedIn website also features scenic photos from Virginia Localities as the VGFOA Group's Banner Image. Log-on to see if your Locality has been featured.

Group membership has already grown to 186 members. As an added incentive to join ***we are offering a \$50 gift card drawing once we reach***

200 members (VGFOA Board Members and Associate Members excluded). So join in the conversation at [VGFOA LinkedIn](#).

VGFOA Central Regional Training Event Scheduled for Friday, May 9, 2014

The VGFOA Central Regional Organization is having a KPMG training event scheduled for Friday, May 9, 2014, from 9:00am – 3:00pm at the Henrico County Training Center. Topics include an Accounting & Auditing Update and Single Audit Update. ***The event is free*** and includes a continental breakfast, lunch and snacks. Registration is now available through the VGFOA Regional Organization Calendar website at www.vgfoa.org and is limited to 100 participants. If you have any questions regarding the training please contact Charles Ramsay at ram08@co.henrico.va.us.

Save the Dates for Regional Education Events...

Regional committees have been busy setting and planning educational events for VGFOA members. The following regions have set dates for events:

<u>Region</u>	<u>Place</u>	<u>Date</u>
Southwest	Roanoke/Salem	September TBD
		November TBD
Northern Virginia	Fairfax County	Mon, July 14 th
		November TBD
Central	Henrico County	Fri, May 9 th
		Fri, Sep 12 th
		Fri, Dec 5 th
Hampton Roads	Newport News	Mon, Apr 28 th
		Fri, July 11 th

Regional activities are a great opportunity to pick up CPE credits and network with neighboring colleagues. If you don't see your region listed or if you are interested in participating in a regional committee to plan and assist in the event, please contact Kathy Seay at ktseay@hanovercounty.gov.

2014 VGFOA Certificate Courses

Certificate Course class fees for VGFOA and Treasurer's Association of Virginia (TAV) members are still \$225 per participant (\$275 for non-members). On-line course fees are \$125. Online registration is

available by [clicking here](#).

2014 Dates	Event	Location
ONLINE	Cash Management and Banking	ONLINE
ONLINE	Introduction to Governmental Accounting	ONLINE
ONLINE	Internal Controls, Auditing, and Fraud	ONLINE
ONLINE	Intermediate Governmental Accounting	ONLINE
May 15-16	Cash Management and Banking	Fairfax
June 5-6	Pension, Risk Management & Procurement	Chesapeake
June 12-13	Pension, Risk Management & Procurement	Roanoke
June 19-20	How to Prepare a CAFR	Fairfax
June 23-24	Advanced Governmental Accounting	Hanover
July 10-11	Human Resource Management	Hanover
July 31 - August 1	Issuing Debt and Debt Management	Henrico
August 7-8	Issuing Debt and Debt Management	Fairfax
September 18-19	Human Resource Management	Fairfax
September 25-26	Operating and Capital Budgeting	Roanoke
November 13-14	Grants Management	Roanoke
December 4-5	Operating and Capital Budgeting	Chesapeake

The Virginia Government Finance Officers' Association shall be the premier organization in developing leaders with financial and management expertise through education, fellowship and professional development to foster excellence in government.