

Virginia Government Finance Officers' Association

Developing Governmental and Financial Leaders

November 22, 2013

Training

Check calendar and register on-line.

Employment Opportunities

See openings or add an announcement.

VGFOA Certificate Program

Course content & requirements.

Membership Directory

Contact someone, or update your information online.

VGFOA Board

Meet your Board, see committee assignments, and make contact.

Do you have a story to share?

Submit an article to the **Editor** for a future newsletter.

VGFOA's Strategic Plan

Directions for the future.

President's Message

"The growth and development of people is the highest calling of leadership."

~Harvey S. Firestone

It is a great honor to serve as your VGFOA President this next year! My goal is two-fold: to serve the organization and to encourage others to take an active role in VGFOA.

VGFOA's slogan is "Developing Governmental and Financial Leaders." Toward this goal, VGFOA offers many opportunities for growth to governmental finance professionals. As the Executive Board prepares our December meeting, which will be my first as President, I find this a good time to review our mission and stated objectives. While the membership may be aware of VGFOA's training and networking opportunities, I would like to take this opportunity to inform new members and remind existing members of the many of the opportunities and services VGFOA offers. It is also a good time to remind members that the Executive Board is here to serve you. If you have ideas that will assist us in meeting the needs of VGFOA's membership, please share them with us. The Executive Board's contact information is on the VGFOA's website – www.vgfoa.org. We look forward to hearing from you.

VGFOA is most noted for the two annual conferences offered each year. The conferences cover current pronouncements and topics of interest to practitioners in State and Local governments, as well as providing the Virginia Ethics. Conferences are a great way to get CPE credit on topics related to governmental accounting and finance at a very reasonable cost. They also offer excellent networking opportunities for the sharing of information and ideas among colleagues and by visiting vendor exhibits where you can get acquainted with the latest products and resources needed by your work organizations.

Renew Membership

VGFOA Announcements & News

See the latest updates and news.

National GFOA on the Web

Visit now.

Join the conversation at:

Linked in or

VGFOA Listserve

Discuss and exchange information with the membership

Communications Committee

Jon McCubbin - Chair Greg Akers Kathleen Ault Curtis Doughtie Other opportunities and services offered by VGFOA include:

- VGFOA Certificate Program offers classes in Governmental Accounting and Finance to increase knowledge base and prepare candidates for the National GFOA Certified Professional Finance Officer (CPFO) designation with emphasis on topics unique to the Commonwealth.
- Regional Organizations offer no-cost or low-cost sessions featuring CPE on current topics related to local government and provide additional opportunities for networking within your region.
- VGFOA remains apprised of the activities of standard setting authorities, such as GASB, that may impact governmental entities and assists in the planning and design of course offerings or conference session topics in order to orient members to proposed changes in standards.
- VGFOA remains apprised of State and Federal legislation that may impact governmental entities and provides updates to its members.
- Communication VGFOA provides a wide variety of methods for members to communicate, offering a forum on issues affecting governmental finance professionals in the Commonwealth. Examples are:
 - Informative Newsletters
 - Informative Website
 - o LinkedIn
 - VGFOA Listserv
- VGFOA also seeks to give back to the membership and the profession. Examples include:
 - o Certificate Program Scholarships
 - The Pettigrew Scholarship for rising juniors or seniors with a declared major of accounting, public administration, or graduate students in a MPA program
 - Scholarship to attend GFOA's Advance Government Finance Institute
 - Innovation Awards for projects that better the world of Government Finance.

As the Executive Board meets in December, we will be establishing the 2014 Budget to support these programs, reviewing our programs to make sure we maintain high quality programs that are meaningful to VGFOA's membership, and considering additional programs that will enhance VGFOA's benefits to the membership.

I would like to remind you to mark your calendars for the Spring Conference scheduled for May 28-30, 2014, at the Virginia Beach Westin Hotel. Westin Hotel is located in Virginia Beach's Town Center, located in the heart of a new "main street" development with plenty of shopping and dining options close by. Check out photos of the guest rooms and spacious meeting rooms, as well as a map of the area, at www.westinvirginiabeach.com. The Conference Committee is busy planning the program, check VGFOA's website for the program in early spring.

I look forward to both serving and working with each of you in the upcoming year and hope each of you will freely share your ideas regarding how VGFOA can continue to offer relevant and quality programs to serve the membership. I encourage each of you to also consider how you can serve VGFOA. In my acceptance speech at the Fall Conference I shared a quote of Winston Churchill's that I would like to share again in this update, "We make a living by what we get, but we make a life by what we give." Thank you for granting me this opportunity to serve you during the upcoming year.

Barbara

"Leadership is an opportunity to serve. It is not a trumpet call to self-importance."

~J. Donald Walters

FAF Issues Updated GASB Annual Bound Editions

The Financial Accounting Foundation (FAF) released an updated print edition of the Governmental Accounting Standards Board's (GASB) Codification of Governmental Accounting and Financial Reporting Standards. The FAF also released an updated print edition of GASB's Original Pronouncements and the 2013–2014 Comprehensive Implementation Guide.

The GASB *Codification and Original Pronouncements* are the authoritative sources of U.S. Generally Accepted Accounting Principles

(U.S. GAAP) for state and local governments. The annual bound editions contain all of the content of the online versions as of June 30, 2013. Both publications are part of the Governmental Accounting Research System Online (GARS-Online) through a free *Basic View*, or a paid *Professional View* that includes enhanced search, navigation, and other features.

The bound editions of the *Codification*, the *Original Pronouncements*, and the *Comprehensive Implementation Guide* can be ordered online at the <u>GASB Store</u> at the cost of \$105.00 each. GARS-Online subscriptions for both the *Basic View* and paid *Professional Views* can be found <u>here</u>.

GFOA 18th Annual Government GAAP Update

The Government Finance Officers Association (GFOA) will be rebroadcasting its 18th Annual Governmental GAAP Update on December 5, 2013, using the latest video and audio streaming technology. The seminar offers an incomparable opportunity to learn everything you need to know about the most recent developments in accounting and financial reporting for state and local governments from the convenience of your own computer. Enjoy all the benefits of the highest quality continuing professional education without the time and expense of travel. Sign up with your colleagues and take advantage of special group rates. Additional information and registration can be found at GFOA 18th Annual Government GAAP Update.

Welcome New VGFOA Executive Board Members Diane Bergeron, Jon McCubbin, and Pon Yusuf and New VGFOA Officer Positions

At the October 2013 annual business meeting, Diane Bergeron, Budget Manager for the City of Manassas, Jon McCubbin, Controller for the Virginia Resources Authority, and Pon Yusuf, Treasurer/Director of Finance for the Town of Culpeper, were elected to the Executive Board of the VGFOA. Diane will chair the Membership and Awards Committee, Jon will chair the Communications Committee, and Pon will chair the Standard Setting Committee.

In addition, at the annual business meeting, the VGFOA membership elected the following officer positions: Barbara Dameron, President, Jon Munch, President-Elect, and Kim Williams, Treasurer, with Charles Ramsay transitioning to Past President.

New Board Member Spotlight: Diane Bergeron

Part of welcoming new VGFOA Executive Board members is sharing their background information with the Membership. Information on other current Board Members was provided in previous VGFOA Newsletters editions which are available in the <u>VGFOA Archives</u>. In this edition we spotlight Diane Bergeron. Look for an introduction to Jon McCubbin and Pon Yusuf in our January 2014 and April 2014 editions.

Diane Bergeron is the Budget Manager for the City of Manassas. Diane has served on the VGFOA Conference Committee where she has helped plan the Spring and Fall Conferences for the past two years. To date, Diane has completed 6 out of the 10 VGFOA Certificate Program courses.

Diane received a B.A. in Political Science from the University of Connecticut in 1999 and a Master of Public Administration (M.P.A.) post-graduate degree from the University of Connecticut in 2003.

Diane was born and raised in Connecticut, but moved to Virginia in 2008. She now resides in Bristow, VA with her husband and her newborn son, Chase, who was born this past Halloween. They have 2 cats and a dog. When Diane is not busy overseeing the budget function in Manassas, her and her husband enjoy traveling and wine. Her favorite travel destination so far has been Maui, Hawaii.

Are you LinkedIn?

The <u>Communications Committee</u> created a VGFOA LinkedIn Group starting January 2013 to help our members stay in touch with colleagues working with and for Virginia governments. Recent topics of discussion have included the Virginia Local Disability Program (VLDP), Impact of Sequestration on Direct Pay Bonds, and Paperless Board Meeting Solutions. Group membership has already grown to 169, and we are offering \$50 gift card drawing once we reach 200 members (VGFOA Board Members and Associate Members excluded). So join in the conversation at <u>VGFOA LinkedIn</u>.

Members Sought for Communications Committee

Do you have a knack for communications, an eye for a good web page, an interest in social media, or an idea for a more modern alternative to the VGFOA listserv (http://www.vgfoa.org/listserv.html)? Maybe your talent is with writing, editing, or taking photos? Have you ever wished VGFOA had a greater Facebook, blog, or twitter presence? Maybe you want to develop a VGFOA conference "app" for the tablet or smart phone? If you said yes to any of the above, VGFOA may have a place for

you to serve.

The Communication Committee provides oversight for content delivered to the Membership via VGFOA Newsletter, website and/or email distribution outlets, and is seeking committee members to help select, develop, and maintain our communication tools. To learn more, contact chairperson Jon McCubbin at jmccubbin@virginiaresources.org.

Mark Your Calendars!

Our VGFOA Spring Conference is scheduled for May 28-30th, 2014, at the Westin Virginia Beach Town Center. Please note that the 2014 Spring conference location was moved to the Westin, due to a schedule conflict with planned renovation construction at the Cavalier after an ownership change. We encourage each of you to attend and send as many folks to the conference as you can.

Conference information and registration details for attendees and vendors will available on the <u>VGFOA website</u> in early January 2014. Vendors interested in participating in the conference can contact Terrie Pyeatt at Terrie.Pyeatt@VBSchools.com.

VGFOA Central Regional Training Event Scheduled for Friday, December 6, 2013

The VGFOA Central Regional Organization is having a training event scheduled for Friday, December 6, 2013, from 9:00am – 3:00pm at the Henrico County Training Center. Topics include Spending Strategies in a Post-Recession Environment, U.S. and Virginia Economic Update, GASB 68 Pensions and debt related topics. The event cost is \$35 and includes a continental breakfast, lunch and snacks. Registration is now available through the VGFOA Regional Organization Calendar website at www.vgfoa.org and is limited to 90 participants. If you have any questions regarding the training please contact Charles Ramsay at ram08@co.henrico.va.us.

2014 Membership Renewal

Just a friendly reminder that VGFOA Membership renewal will begin on January 1, 2014. Members can renew online or by downloading a membership application at VGFOA Membership Information.

2013 and 2014 VGFOA Certificate Courses

Certificate Course class fees for VGFOA and Treasurer's Association of

Virginia (TAV) members are still \$225 per participant (\$275 for non-members). On-line course fees are \$125. Online registration is available by <u>clicking here</u>.

2013 Dates	Event	Location
December 5-6	Intermediate Governmental Accounting	Chesapeake
December 12- 13	Advanced Governmental Accounting	Roanoke
2014 Dates	Event	Location
January 9-10	Internal Controls, Auditing and Fraud	Roanoke
January 16-17	Virginia Government and Law	Newport News
March 6-7	Advanced Governmental Accounting	Hanover
March 20-21	Intermediate Governmental Accounting	Fairfax
April 10-11	Short-Term Investments	Newport News
April 24-25	Intermediate Governmental Accounting	Henrico
May 15-16	Cash Management and Banking	Fairfax
June 5-6	Pension, Risk Management & Procurement	Chesapeake
June 12-13	Pension, Risk Management & Procurement	Roanoke
June 19-20	How to Prepare a CAFR	Fairfax
July 10-11	Human Resource Management	Hanover
July 31 - August 1	Issuing Debt and Debt Management	Henrico
August 7-8	Issuing Debt and Debt Management	Fairfax
September 18- 19	Human Resource Management	Fairfax
September 25- 26	Operating and Capital Budgeting	Roanoke

November 13- 14	Grants Management	Roanoke
December 4-5	Operating and Capital Budgeting	Chesapeake

On-line courses are available for:

Cash Management & Banking
Introduction to Governmental Accounting
Internal Controls, Auditing, and Fraud
Intermediate Accounting

The Virginia Government Finance Officers' Association shall be the premier organization in developing leaders with financial and management expertise through education, fellowship and professional development to foster excellence in government.